(b) The anti-smuggling agencies remain alert against smuggling. The anti-smuggling drive has been intensified and close co-ordination is maintained between all the agencies concerned in the detection and prevention of smuggling. Recently, a Regional Unit of the Narcotics Control Bureau has been opened in Imphal.

Protection to bank depositors against security scam

513. SHRI JAGDISH PRASAD MATHUR:

SHRI RAMACHANDRAN PILLAI:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are taking any steps to ensure that bank depositors do not suffer due to security scam and liquidation of two banks; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) Information is being collected and will be laid on the Table of the House, to the extent available.

Tax reliefs announced since passing of budget

514. SHRI RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) what is the total amount of relaxation by way of tax relief announced till date since the budget was passed in the interest of manufacturers, exporters; businessmen and the rich people; and

(b) what are the reasons for extending such benefits?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) The tax reliefs given till 10th July, 1992 after the Finance Bill, 1992 was enacted on 14th May, 1992 amount to Rs. 162.42 crores for customs and Rs. 321.40 crores for central excise in a year. Of the same, the major reliefs are in respect of automobile and TV industries as these are passing through a difficult phase and to the pharmaceutical industry

भारतीय स्टेट बैंक के सहयोगी बैंकों का विलय

515. **श्री राम नरेश यादव :** क्या **वित्त** मंत्री 3 दिसम्बर, 1991 को राज्य सभा में तारांकित प्रश्न 168 के दिये गए उत्तर को देखेंगे और यह बताने की कृपा करेंगे कि :

(क) क्या भारतीय स्टेट बैंक के सहयोगी बैंकों का कुछ अन्य बैंकों में विलय किए जाने के बारे में विभिन्न संगठनों के साथ बातचीत पूरी कर ली गयी है ;

(ख) यदि हां, तो इस संबंध में ब्यौरा क्या है और इन सहयोगी बैंकों का विलय कब होगा ; और

(ग) यदि उपरोक्त भाग (क) का उत्तर "नहीं" है, तो उसके क्या कारण हैं ?

वित्त मंत्रालय में राज्य मंत्री (श्री दलबीर सिंह) : (क) से (ग) वित्तीय प्रणाली के ढांचे, संगठन, कार्य-करण और प्रक्रियाओं से संबंधित सभी पहलुओं की जांच करने के लिए श्री एम० नरसिम्हम की अध्यक्षता में सरकार द्वारा गठित वित्तीय प्रणाली से सबधित समिति ने अपनी रिपोर्ट में अन्य बातों के साथ-साथ बैंकिंग प्रणाली की पुनर्संरचना के बारे में कुछ सिफारिशों की हैं । इस संबंध में अभी तक कोई निर्णय नहीं लिया गया है । तथापि, समिति ने भारतीय

स्टेट बैंक के अनुषंगी बैंकों का अन्य बैंकों के साथ विलय किए जाने के बारे में कोई विशेष सिफारिश नहीं की है ।

Deposits in foreign banks operating in India

516. DR. YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state the total value of the deposits at present in foreign banis operating in India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): Reserve Bank of India have reported that aggregate deposits of foreign banks operating in India as on 31-3-1992 were Rs. 17112.80 crores.

New fiscal policy on tyre industry

517. DR. YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state:

(a) whether Government are reviewing the fiscal policy as far as the tyre industry is concerned;

(b) if so, what steps are being taken to pass on the benefits to the transporters; and

(c) whether it is a fact that taxes alone account for 41 per cent of the selling price of a truck or bus tyre?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) There is no proposal before the Government at present under consideration for reviewing the fiscal policy for tyre industry.

(b) Does not arise in view of (a) above.

(c) The excise duty on the finished tyres accounts for about 23 per cent to 24 per cent of the maximum retail price prevailing during March, 1992. The final price of the tyre in also subjected to the levy of sales tax which is a state subject of taxation, depending upon the State on which the sale is effected.

New RBI guidelines for banks

518 CHOWDHRY HARI SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has, recently, issued new guidelines for banks after the security scam surfaced to earth;

(b) if so, what are the details thereof; and

(c) whether any attempts have been made to find out whether the banks are following the R.B.I. guidelines properly?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Based on the recommendations contained in the first interim report submitted by the Committee set up by the Reserve Bank of India to inquire into the securities transactions of banks and financial institutions RBI has issued new instructions to regulate transactions in securities by banks on the 20th June, 1992.

(b) A summery of the instructions/ guidelines is given below:

(i) All transactions in Government securities for which SGL facilities available should be put through SGL only.

(ii) Before issue of SGL transfer forms covering their sale transaction, banks should ensure that they have sufficient balance in their respective SGL Account.

(iii) The SGL transfer forms received by purchasing banks should be deposited in their SGL Account immediately.

(iv) The SGL transfer forms should be in the standard format prescribed by the Reserve Bank of India.

(v) No BR should be issued under any circumstances in respect of transactions in Government securities for which SGL facilities available.

(vi) No BR should be issued on the basis of BR (of another bank) held by the Bank and BRs may be